

FOR IMMEDIATE RELEASE

BCG FORMS NEW EQUIPMENT FINANCING COMPANY

Barrie, Ontario -- February 17, 2009 – BCG Business Capital Group Inc., an innovative firm within Canada's equipment finance industry, today announced the establishment of Balfour Capital Inc.

The new company, formed by BCG and CIT Canada, acquired the business operations arm of BCG and will arrange and fund financing for new and used equipment, focusing on the needs of small and medium-sized businesses in a range of industries. Balfour was created to deliver innovative financing solutions for equipment vendors and end-users and will focus on transaction sizes between \$50,000 and \$300,000.

Steve Barendregt, founder of BCG and President of Balfour Capital Inc., said, "I am excited about the opportunities that CIT Canada's involvement, both as a shareholder and as a lender, will bring."

J. Daryl MacLellan, President of CIT Canada, added, "Balfour will complement CIT Canada's operations by focusing on small transactions, as well as customers who require the personal attention and customized solutions that a smaller, specialized firm is equipped to provide."

Balfour, which will be based in Barrie, Ontario, is jointly owned by CIT Canada, Mr. Barendregt and investor Mr. John Robson of Toronto. Mr. Robson, who has more than 20 years of experience in corporate finance at major public and private companies including CIT Canada, will serve as the company's chief executive officer.

Balfour Capital Inc. will continue BCG's traditional emphasis on strong customer service, innovative thinking and integrity. The new company will build on BCG's existing customer relationships through the continued involvement of Steve Barendregt and Ms. Julianne Henry, who has been appointed business manager.

Mr. Barendregt continued, "I look forward to expanding our relationships with BCG's customers and other clients. I believe there will be a strong reception among equipment vendors and business operators who are seeking a lender that can work constructively to structure financing solutions that meet their needs, despite the challenging conditions posed by the current economic environment."

About CIT Canada

CIT Canada, a leading commercial finance company, provides clients with financing, leasing products and advisory services. CIT Canada offers industry-leading solutions through its key business units: Corporate Finance, Equipment Finance, Vendor Finance, Energy and Infrastructure Finance, and Healthcare Finance. CIT Canada is a unit of CIT, a bank holding company with more than \$US60 billion in managed assets that provides financial products and advisory services to small and middle market businesses. Operating in more than 50 countries across 30 industries, CIT provides an unparalleled combination of relationship, intellectual and financial capital to its customers worldwide. CIT maintains leadership positions in aerospace, equipment and rail leasing, small business and middle market lending, vendor financing and factoring. Founded in 1908 and headquartered in New York, CIT is a member of the S&P 500 and Fortune 500. www.cit.ca

Equipment vendors and endusers can obtain additional information regarding Balfour Capital by contacting;

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